ANNEXURE IV

UNDERTAKING FROM THE BORROWER

ТО

CENTRAL BANK OF INDIA

I/We Smt._____ residing at _____ do herby solely declare and state as follows:

1) I /We say that presently I/ We are not borrower of any financial institution for same activity or on the same stock.

2) I am /We are not defaulter/s of any financial institution.

3) I am /We are also agree and undertake to give undertaking and other writing as may be required by the bank and comply with all other requirements satisfactorily.

4) I /We further undertake that the stock will remain hypothecated to Central Bank Of India.

5) I am/ We are aware that branch of any terms /undertakings mentioned hereinabove shall entitle the bank not only to proceed against us/me for recovery of money but also initiate legal action .

AND

I/We make the aforesaid declaration, solemnly and sincerely believing the same to be true and knowing fully well.

BORROWER(S)