

ANNEXURE VI**SANCTION LETTER**

Ref.

Date:

To

Mrs./Miss

Dear Madam,

Reg: Your application Dt._____ for Cash Credit limit of Rs._____

We are pleased to inform you that your captioned proposal for Cash Credit limit has been considered favourably on the following terms and conditions.

1	Nature of Loan	:	Revolving Cash Credit
	Sector	:	Priority Sector - Micro Enterprise (Services - Retail trade)
2	Purpose of Loan / Activity	:	Retail Trading in fish
3	Amount of Loan (Limit)	:	Rs.
4	Margin	:	Nil
5	Rate of Interest	:	Base Rate + 0.25%
6	Primary Security	:	Charge on stock /receivables
7	Collateral Security	:	Nil
8	Third Party Guarantee	:	Group guarantee –A to B ,B to C -----
9	Letter of undertaking-	:	Fisher man /Women association /Mahilamandal to give letter of undertaking to help the bank in recovery/monitoring the account.
10	Saving habit	:	Women borrower to open Saving account or SWA –SHAKTI FLEXI Recurring Deposit account with minimum CORE amt. of RS 100 /

11	OTHER TERMS AND CONDITIONS: (The terms are only indicative additions should be made case to case basis.)
<ul style="list-style-type: none"> • The entire stock of fish should be hypothecated to the Bank. • The borrower should execute proper documents before availment of limit. • The limit is valid for a period of three years subject to annual review when it can be enhanced /reduced . • The borrower should give an undertaking that she has not borrowed from any Bank/ financial institution for same activity or on the same stock. • The borrower should confirm that she is not a defaulter of any Bank/ Financial Institution • Insurance cover under JanashriBimaYojna . • Periodical inspection will be done by bank officials. • Processing /inspection /documentation charges –nil and stamp duty as applicable from state to state . • Women Borrower to make atleast weekly minimum deposit in the C/C(H) account to cover interest for fifteen days . • Unused funds to be deposited in C/C(H) account if not required during non seasonal rainy days . • CMCC- CENT MATSYA KANYA CREDIT CARD - Photo identity card and normal Pass Book will be issued . 	

Please sign the duplicate copy of this sanction letter as a token of having accepted the terms and conditions of sanction.

Assuring you of our best services always,

BRANCH MANAGER