

Alle No - P/1

20/06/2012

The Chairman

Co-operative Fisheries Federation

Floor, Meen Bhawan,

West Boring Canal Road, Patna-23

Dear Sir,

## Re: National Pension Scheme (NPS)- Swavalamban

You are one of our esteemed group policyholder wherein we have covered the group under Janashree Bima Yojana. As is known, under the above Plan death / disability benefits are available. However now with the increase in the life span, there is need to have a regular income after retirement from active life.

LIC is appointed as facilitator for distribution of Swavalamban scheme. Under the scheme, Central Government will contribute Rs.1,000/- per year to each NPS account opened in the year 2010 - 2011 and for next three years (now extended to 5 years). The Scheme is applicable to all citizens in the unorganized sector who join NPS.

National Pension Scheme has been extended to all the citizens of India w.e.f. 1<sup>st</sup> May 2009. PFRDA (Pension Fund Regulatory and Development Authority), the apex body established by the Government of India being conscious of its responsibility in providing old age income security to all sections of the society has developed a cost effective and optimized features scheme which facilitates economically weaker sections of the society to join the NPS platform.

We feel the group covered by you for <u>Fisherman</u> under the Janashree Bima Yojana is very suitable to be covered under the above pension scheme. You will appreciate that this is one class of the society which finds it very difficult to fend for itself in its old age. This Scheme aims to give them the security of a respectable living in their old age.

To be eligible for this benefit a person will have to make a minimum contribution of Rs.1,000/- and a maximum contribution of Rs 12,000/- per annum. The contributions so made along with Government contribution (if eligible) is accumulated till age 60 for paying the pension.

## Your NL CC Number is NPS018456E

Yours faithfully,

Manager (P & GS)

Patna Unit

पत्र पंजी कारत पत्र पंजी 63 1/2 भारता 5063 1/2

21/06/12

पेंशन एवं समूह योजना इकाई, पटना मंडल कार्यालय : ''जीवन प्रकाश'', मजहरूल हक पथ, पो० बॉ० नं०-135, पटना - 800 001, बिहार दूरभाष : 2206739/2221662/2200175/76, एस०टी०डी० : 0612, ई-मेल : crm\_patna@licindia.com, ivrs no.-1251, तार : 'बीमाशाखा'